



PROGRAM ALERT

Bulletin 2024-02

January 5, 2024

CEBCO Rewards 200 – Additional Information

We have received some additional inquiries regarding the new Wellness Program that went live on January 1, 2024. Here are answers to some common questions we have received:

- 1. What is the time period for the new CEBCO Rewards 200 Program?**
Covered employees and their covered spouses can earn rewards from 8/15/2023 – 8/14/2024.
- 2. Why are rewards not showing up for processed claims/rewardable activities that have been completed since 8/15/2023 – end of 2023?**
As referenced in the 2024-01 Alert, it will take a few weeks from now until mid-late January, for the 2023 claims activity to update on a member's My Rewards portal. You will get credit for rewardable activities completed since 8/15/2023. Please be patient as it is taking a few weeks for these claims files to migrate over and update your My Rewards portal.
- 3. How long do I have to redeem my earned rewards?** All rewards must be redeemed by 11/15/2024, 3 months after the program ends.

4. **Is there an expiration date or use by date, on the electronic gift cards I select for my rewards?** If the MasterCard is selected, there is a 1-year expiration date. All other vendor card expiration dates are longer, usually between 2 – 5 years.
5. **How often can I redeem my earned rewards?** You can redeem your rewards as often as you wish, as long as there is a minimum balance. The minimum is \$5 for all cards, except for The GAP & TJ Maxx the minimum is \$10, and for Uber the minimum is \$15. The site will prompt you if you put a smaller amount than is allowed by a specific e-card vendor.
6. **Will I get reminders that I have earned rewards to be redeemed?** Yes, periodically, we will send out reminders via the Sydney app, for you to check your My Rewards portal to see what rewardable activities you still have available, as well as to redeem those rewards you have already earned.
7. **Are the gift cards I receive considered taxable income?** Yes, the electronic gift cards are considered taxable income.
8. **Will I receive a 1099 form?** No, we will not be sending out a 1099 form at the end of the year. The \$200 maximum of earnable rewards does not meet the \$600 threshold requirement to generate a 1099 form. Please consult your tax advisor if you have questions about reportable income.

We will communicate updates and/or changes as they occur.

